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Principal Life Insurance Company Political Action Committee

VIA OVERNIGHT MAIL

January 28, 2003

 Antoinette Kitchen
 Senior Campaign Finance Analyst
 Reports Analysis Division
 Federal Election Commission
 999 E Street, NW
 Washington, DC 20463

 RE Identification Number: C00128918
 Reference: October Monthly Report (09/01/02-09/30/02)

Dear Ms. Kitchen

Concerning your letter of January 15, 2003, regarding your review of the above-referenced report, please consider this our formal reply, as required within 15 days of the date of your letter.

We are researching the "excess contribution in question" mentioned in your letter and we will request a redesignation of the contributions if necessary. As required within 60 days, we will provide you with a copy of any redesignation requests and disclose these as memo entries on Schedule B supporting line 23 within the report covering the period during which the redesignations are made.

Any excess contributions were certainly an oversight in the way we have designated and reported them. To prevent any future similar occurrences, we are implementing stricter audit procedures to ensure we do not exceed the \$5,000 aggregate per election contribution limit.

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We appreciate the Commission's consideration and counsel regarding this matter. Please let us know if you have any additional questions or concerns.

Sincerely



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1-800-325-2532, Ext 82186
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MTP:bki

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- cc Scott Fiene
Jill Kempkes
- cc Nussle for Congress
PO Box 324
Manchester, IA 52057
- cc Friends of Max Baucus
203 C Street, NE
Washington, DC 20002

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

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